Resolution by the CollegeCounts 529 Board May 11, 2016

WHEREAS, Mr. Mychal Smith has served with distinction as a member of the Board of Directors of the CollegeCounts 529 Program from August 2011 through July 2016; and

WHEREAS, Mr. Mychal Smith began his service under unique circumstances that greatly benefited the Board of Directors of the CollegeCounts 529 Program;

WHEREAS, Mr. Mychal Smith was (by far) the youngest member of the Board of Directors of the CollegeCounts 529 Program and at the time of his appointment he was a college student who knew much about savings and student loans; and

WHEREAS, he has faithfully and enthusiastically served as a member of the CollegeCounts 529 Board by virtue of his appointment by the Alabama State Treasurer Young Boozer; and

WHEREAS, the Fund has grown from 62,000 accounts and \$653 million in program assets to more than 78,000 accounts and more than \$1.3 billion in program assets and the CollegeCounts Scholarship Program has awarded over \$1.6 million in scholarships to over 450 students during his tenure on the board; now therefore

BE IT RESOLVED, that the Board of Directors commends Mr. Mychal Smith and expresses its deepest appreciation for his dedication to the advancement and improvement of higher education.

Young Boozer, State Treasurer
Chairman of the CollegeCounts 529 Board